**Menard County**

Treasurer’s Financial Report as of December 31, 2020

Treasurer’s Financial Analysis

During the first quarter of the 2020-21 Fiscal Year, we employed 45 different individuals. The Operating Fund Payroll Budget is $1,737,643 of which 26% was expended during the first quarter. Department #435 which is the District Court, led the percent expense at 35% but this includes funds paid to other court venues for the entire year. The Judge’s department was next at 34% and the Library came in at 30%. It should be noted the percentages are slightly skewed high since December had three Bi-Weekly payroll runs. See the attached schedule which displays a department-by-department breakdown of the quarter’s expenditure of $459,667.56 in salaries and benefits. Payroll makes up 58% of the total Operating Budget.

This month’s Specified Activity Report reflects investments of $600,000, and an all-funds ending cash balance of $102,824.17. The County continues to operate within a total cash available principle with deficit balances in the General Fund at ($243,737.21), and the Courthouse Restoration Fund at ($58,548.82). This Report indicates Revenue of $ 784,591.38 and expenses of $ 955,408.10 for the month of December 2020. The attached Specified Activity Report displays the cash balance for each fund.

Expenditures for the quarter ending 12-31-2020 total $ 801,024.6 or 27% of the total Operating Fund’s budget of $2,986,376. The department breakdown is shown on the third schedule for this month’s report.

Revenue

As of December 31, 2020 Menard County has received 38% of its budgeted Revenue of $2,978,476. The revenue summary is as follows:

 Budget YTD Receipts Balance

Ad Valorem Taxes $1,545,455 $790,141.28 $755,313.72 48.9%

JP Fees $ 924,000 $135,190.08 $788,809.92 85.4%

Sales Taxes $ 84,000 $ 47,510.37 $ 36,489.63 43.4%

County Clerk Fees $ 84,000 $ 11,247.38 $ 72,752.62 86.6%

RV Park Fees $ 60,000 $ 29,391.00 $ 30,609.00 51.0%

All Other Revenue $ 281,021 $104,186.29 $ 176,834.71 62.9%

**Total Revenue $2,978,476 $1,117,606.40 $1,860,869.60 62.5%**